FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 7815] February 11, 1976

Appointment of Director

For Unexpired Portion of Term Ending December 31, 1977

To the Member Banks of the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System has appointed ROBERT H. KNIGHT a class C director of this Bank for the unexpired portion of the term ending December 31, 1977, and has also appointed him Deputy Chairman for the year 1976. Mr. Knight is a partner in the New York law firm of Shearman & Sterling.

PAUL A. VOLCKER,

President.